Attachment D

QBRS Budget Review Statement March 2026

QBRS FINANCIAL OVERVIEW

Sydney City Council

Budget review for the quarter ended 31/03/26

DESCRIPTION		Previous Year Actual 2024/25 $000's	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Approved Changes Review Q3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's
Net Operating Result before grants and contributions provided for capital purposes	General Fund	22,131	11,449	0	0	0	11,449	3,620	15,070	3,620	12,502
	Water Fund	0	0	0	0	0	0	0	0	0	0
	Sewer Fund	0	0	0	0	0	0	0	0	0	0
	Consolidated	22,131	11,449	0	0	0	11,449	3,620	15,070	3,620	12,502
Operating Result from continuing operations (with capital grants and contributions) excluding depreciation, amortisation and impairment of non financial assets	**Consolidated**	**263,676**	**237,884**	**0**	**0**	**0**	**237,884**	**402**	**238,286**	**402**	**171,674**
Borrowings	Total borrowings						0		0	0	
Liquidity	External restrictions	152,531	152,531	0	0	0	152,531	-76,731	75,800	-76,731	101,616
	Internal Allocations	315,397	315,397	0	0	0	315,397	-52,097	263,300	-52,097	278,478
	Unallocated	297,053	297,053	0	0	0	297,053	164,847	461,900	164,847	312,106
	Total Cash, Cash Equivalents and Invest	**764,981**	**764,981**	**0**	**0**	**0**	**764,981**	**36,019**	**801,000**	**36,019**	**692,200**
Capital	Capital Funding	319,021	419,500	800	9,600	0	429,900	400	430,300	10,800	207,135
	Capital Expenditure	319,021	419,500	800	9,600	0	429,900	400	430,300	10,800	207,135
	Net Capital	**0**	**0**	**0**	**-0**	**0**	**0**	**0**	**0**	**-0**	**-0**

		Opening Balance As at 1 July 2025 $000's	Total Cash Contributions Received As at this Q $000's	Total Interest Earned As at this Q $000's	Total Expended As at this Q $000's	Total Internal Borrowings (to)/from As at this Q $000's	Held as Restricted Asset As at this Q $000's	Cumulative balance of internal borrowings (to)/from As at this Q $000's
Developer Contribution	Total Developer Contributions	166,477	64,928	1,116	121,090	0	111,431	0

Income and Expenses Budget Review Statement

Sydney City Council

Budget review for the quarter ended 31/03/2026

Consolidated Fund

Description	Previous Year Actual 2024/25 $000's	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Approved Changes Review Q3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's
INCOME										
Rates and Annual Charges	420,954	442,098				442,098	-761	441,337	-761	330,872
User Charges and Fees	162,346	153,607				153,607	-9,940	143,667	-9,940	106,281
Other Revenue	0	0				0	0	0	0	0
Grants and Contributions - Operating	15,651	18,166				18,166	-156	18,010	-156	10,731
Grants and Contributions - Capital	111,331	97,410				97,410	-3,218	94,192	-3,218	64,121
Interest and Investment Income	39,677	30,401				30,401	2,899	33,300	2,899	24,913
Other Income	159,789	134,664				134,664	-1,619	133,045	-1,619	98,962
Net gain from disposal of assets	0	0				0	301	301	301	301
Total Income from continuing operations	**909,747**	**876,345**	**0**	**0**	**0**	**876,345**	**-12,493**	**863,852**	**-12,493**	**636,181**
EXPENSES										
Employee benefits and on-costs	306,623	319,040				319,040	-2,037	317,003	-2,037	240,731
Materials & Services	266,853	248,888	-100			248,788	-7,493	241,296	-7,593	171,019
Borrowing Costs	211	0				0	0	0	0	0
Other Expenses	65,816	70,533	100			70,633	-3,366	67,267	-3,266	52,756
Net Loss from Disposal of Assets	6,568	0				0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**646,071**	**638,461**	**0**	**0**	**0**	**638,461**	**-12,896**	**625,566**	**-12,896**	**464,507**
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**263,676**	**237,884**	**0**	**0**	**0**	**237,884**	**402**	**238,286**	**402**	**171,674**
Depreciation, amortisation and impairment of non financial assets	130,214	129,025				129,025		129,025	0	95,051
Operating result from continuing Operations	**133,462**	**108,859**	**0**	**0**	**0**	**108,859**	**402**	**109,261**	**402**	**76,623**
Net Operating Result before grants and contributions provided for capital purposes	**22,131**	**11,449**	**0**	**0**	**0**	**11,449**	**3,620**	**15,070**	**3,620**	**12,502**

Capital Budget Review Statement

Sydney City Council

Budget review for the quarter ended 31/03/2026

Description	Previous Year Actual 2024/25 $000's	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q 1 $000's	Approved Changes Review Q 2 $000's	Approved Changes Review Q 3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's
CAPITAL FUNDING										
Rates & other untied funding	188,428	93,758	800	7,308		101,866	3,607	105,473	11,715	56,285
Capital Grants & Contributions	111,331	97,410	0	2,292		99,702	-5,510	94,192	-3,218	64,121
Reserves - External Restrictions	2,073	2,053	0	0		2,053	0	2,053	0	40,333
Reserves - Internally Allocated	12,092	53,397	0	0		53,397	2,303	55,700	2,303	38,296
New Loans	0	0	0	0		0	0	0	0	0
Proceeds from sale of assets	5,097	172,883	0	0		172,883	0	172,883	0	8,100
Other	0	0	0	0		0	0	0	0	0
Total Capital Funding	**319,021**	**419,500**	**800**	**9,600**	**0**	**429,900**	**400**	**430,300**	**10,800**	**207,135**
CAPITAL EXPENDITURE										
WIP			0	0		0		0	0	0
New Assets	101,884	124,700	0	4,600		129,300	2,100	131,400	6,700	73,544
Asset Renewal	104,944	178,600	800	1,900		181,300	4,000	185,300	6,700	101,891
Other	112,193	116,200	0	3,100		119,300	-5,700	113,600	-2,600	31,700
Total Capital Expenditure	**319,021**	**419,500**	**800**	**9,600**	**0**	**429,900**	**400**	**430,300**	**10,800**	**207,135**
Net Capital Funding - Surplus /(Deficit)	**0**	**0**	**0**	**-0**	**0**	**0**	**0**	**0**	**-0**	**-0**

Cash and Investments Budget Review Statement

Sydney City Council

Budget review for the quarter ended 31/03/2026

Description	Previous Year Actual 2024/25 $000's	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q 1 $000's	Approved Changes Review Q 2 $000's	Approved Changes Review Q 3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's
Total Cash, Cash Equivalents & Invest	**764,981**					0		0	0	**692,200**
EXTERNALLY RESTRICTED										
Water Fund	0					0		0	0	0
Sewer Fund	0					0		0	0	0
Developer contributions - *General*	108,797					0		0	0	54,059
Developer contributions - *Water*	0					0		0	0	0
Developer contributions - *Sewer*	0					0		0	0	0
Transport for NSW Contributions	0					0		0	0	0
Domestic waste management	41,264					0		0	0	42,776
Stormwater management	0					0		0	0	0
Other	2,470					0		0	0	4,780
Total Externally Restricted	**152,531**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**101,616**
Cash, cash equivalents & investments not subject to external restrictions	**612,450**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**590,585**
INTERNAL ALLOCATIONS										
Employee entitlements	7,809					0		0	0	8,030
Supported Accommodation, Affordable and Diverse Housing Fund	18,958					0		0	0	15,888
Green Square Reserve	162,908					0		0	0	138,943
Heritage Conservation Fund Reserve	68,714					0		0	0	55,078
Performance Cash Bonds	25,701					0		0	0	27,919
Workers Compensation Reserve	26,600					0		0	0	28,608
Other	4,706					0		0	0	4,012
Total Internally Allocated	**315,397**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**278,478**
Unallocated	**297,053**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**312,106**

Developer Contributions Summary

Sydney City Council

Budget review for the quarter ended 31/03/2026

Purpose	Opening Balance	Developer Contributions Received									Interest Earned	Interest Earned	Interest Earned	Monetary Amounts Expended	Monetary Amounts Expended	Monetary Amounts Expended	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
		Cash	Cash	Cash	Non-Cash Land	Non-Cash Land	Non-Cash Land	Non-Cash Other	Non-Cash Other	Non-Cash Other											
	As at 1 July 2025	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	As at this Q	As at this Q
	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's
Drainage	12,745	127	128	164												2	-127	-128	-164	**12,743**	20,739
Roads																				**0**	
Traffic facilities	913	488	337	426										488	337	478				**861**	-3,924
Parking																				**0**	
Open space	12,151	3,195	1,200	4,367					3,327					3,700	1,641	6,040	504	442	1,452	**11,930**	-30,083
Community facilities	32	377	314	1,288												32	-377	-314	-1,288	**0**	13,268
Other																				**0**	
Total S7.11 Under plans	**25,842**	**4,188**	**1,978**	**6,245**	**0**	**0**	**0**	**0**	**3,327**	**0**	**0**	**0**	**0**	**4,188**	**1,978**	**6,552**	**0**	**0**	**0**	**25,535**	**0**
S7.11 Not under plans																				**0**	
S7.12 Levies		11,016	5,483	6,587										11,016	5,483	6,587				**0**	
S7.4 Planning agreements	64,478	500	1,568	43					4,317		384	365	367	850	350	250				**66,255**	
S64 Contributions				1,522												1,522				**0**	
Other	76,157	3,448	4,130	18,220												82,314				**19,641**	
Total Developer Contributio	**166,477**	**19,152**	**13,159**	**32,617**	**0**	**0**	**0**	**0**	**7,644**	**0**	**384**	**365**	**367**	**16,054**	**7,811**	**97,225**	**0**	**0**	**0**	**111,431**	**0**